

## **Inox Wind Limited Receives 170MW order from Continuum Wind Energy**

Inox Wind Limited, one of India's leading wind power solution providers, has been awarded a 170MW order from Continuum Wind Energy, a Singapore based company, indirectly majority owned by Morgan Stanley Infrastructure Partners. The project is to be constructed in and around Mamtakheda in Ratlam and Mandsaur districts of Madhya Pradesh and it is one of the largest wind turbine orders in India for a single wind power project.

The order, valued in excess of Rs 900 cr, is for 85 units of Inox Wind's newly launched 2MW Wind turbine with 100 meter rotor diameter. Inox shall also carry out the erection and commissioning as well as the operation and maintenance of the project.

"This is a landmark order that underscores our competitive positioning across the highly competitive Indian wind market. With a focus on technology and customer centricity, we have launched this new product for our clients who can achieve optimum energy yield with lower wind speeds," **Inox Wind Limited, CEO, Mr. Kailash Tarachandani** said.

Commenting on the order, **Mr. Arvind Bansal, CEO & Director, Continuum Wind Energy**, said: "in pursuit of our strategy of creating efficient, large scale, world class wind farms in India, we are excited to partner with Inox given their technology generates more energy in low speed winds. We believe that the successful implementation of such projects will not only result in a cleaner energy base for India but also will help to empower the rural communities of Madhya Pradesh."

"We are delighted to partner with Continuum Wind Energy in their plans to be one of India's leading renewable IPPs. Inox's 100 meter rotor diameter turbine is expected to be a game changer in the wind industry in India given that it is designed for low wind site to maximize energy production thereby improving the business case for the customers. We continue to leverage our strong competitive positioning with determined focus to emerge as India's leading wind solutions provider," said **Inox Wind Limited, Director, Devansh Jain**.

"We are excited to support and strengthen our close partnership with Continuum Wind Energy, which is pursuing a differentiated strategy of building and owning large scale, efficient wind farms in India," Said **Chris Koski, Managing Director and Head of Investment Strategy, Morgan Stanley Infrastructure Partners**.

### **About Continuum Wind Energy**

Continuum Wind Energy was founded in 2009 by a group of professionals turned entrepreneurs, who worked at India's leading companies for close to two decades after being educated at India's foremost institutions. Continuum Wind Energy follows a philosophy of self-development of environmentally-friendly, high yielding wind farms after diligent study of the wind resource, careful planning of construction program in conjunction with the local population and obtaining a fully-committed, conservative financing structure.

Singapore-based Continuum Wind Energy is indirectly majority owned by Morgan Stanley Infrastructure Partners, a leading infrastructure investment platform that focuses on long-term investments in infrastructure assets associated with providing essential public goods and services to societies across the globe. For further information about Morgan Stanley Infrastructure Partners, please visit [www.morganstanley.com/infrastructure](http://www.morganstanley.com/infrastructure) and for additional information about Continuum Wind Energy and its plans, please visit Continuum Wind Energy at [www.continuumenergy.in](http://www.continuumenergy.in).

### **About Inox Wind Limited.**

Inox Wind Limited, is a part of the Inox Group which is involved in diverse businesses including industrial gases, refrigerants, chemicals, engineering plastics, cryogenic engineering, renewable energy and entertainment.

Inox Wind Limited is one of India's leading wind power solutions provider with manufacturing plants, in Gujarat and Himachal Pradesh.

Inox Wind Limited offers a broad range of services to its customers. This includes providing turnkey solutions by manufacturing and supplying wind turbine generators and their components and offering a variety of services including wind resource assessment, site acquisition, project development, erection and commissioning, and also providing long term operations and maintenance of wind power projects.