

Winds of fortune



Arvind Bansal
CEO & Founder,
Continuum Wind Energy

Arvind Bansal has an experience of 15 years in investment banking, wherein he dealt with Independent Power Producers and Infrastructure sectors in India. After his stint in investment banking, he spent three years in a start-up which grew to over 600 people, before he left it in 2009 to start Continuum. Arvind is a Non Executive Director on the board of Milestone Capital Advisors Ltd, an asset management company managing over INR 40.0 billion of private equity capital deployed in India's real estate, health and education sectors.

He is also a Non Executive Director on the board of Daiwik Hotels Pvt. Ltd, a company focusing on mid-range hotels at pilgrimage tourist locations in India. Arvind is an MBA from IIM - Ahmedabad and a Civil Engineer graduate from IIT - Delhi.

PROFILE OF ARVIND BANSAL

- Arvind is a Civil Engineering Graduate of Indian Institute of Technology, Delhi (1991) and an MBA from Indian Institute of Management, Ahmedabad (1993). He started his career as an investment banker where during his stint of 13 years he closed many transactions in the power, media and technology sectors
- He gained long and rich experience in the energy and renewable sector while advising on some of the early independent power projects in India
- His entrepreneurship inklings led him to start Continuum Energy in 2009, a venture focused on renewable energy generation with wind and hydro electric power as its main sectors
- In June 2012 Morgan Stanley Infrastructure Partners, a leading infrastructure investment platform with \$4 billion in equity under management invested in Continuum Wind Energy for a majority stake
- Continuum Wind Energy follows a philosophy of self-development of environmentally-friendly, high yielding wind farms after diligent study of the wind resource, careful planning of construction program and obtaining a fully-committed, conservative financing structure
- Its current wind projects are located in Gujarat and Maharashtra and within a short span of 4 years Continuum has reached an operating capacity of 43 MW. It is also executing a 275 MW project in Maharashtra which is amongst the largest windfarms in India owned by a single company
- Continuum's is also developing 2 Hydro power projects in Himachal Pradesh. It's 9MW project is in advanced stage of construction whereas its 2nd project of 12 MW is under development.
- Continuum has grown to over 110 employees with its offices located in Mumbai, Pune, Satara, Jaipur and Kullu