

**Continuum Green Energy Limited, India (“Continuum”) signs definitive agreements with a strategic investor, Chubu Electric Power, Japan for investment of INR 1,350 Crores in equity shares of Continuum.**

Mumbai, India – 11 June 2026

Continuum Green Energy Limited, India (“Continuum” or the “Company”), one of India's leading independent renewable energy producers, is pleased to announce that it has entered into definitive agreements comprising a Share Subscription and Purchase Agreement and ancillary documents, pursuant to which an affiliate of Chubu Electric Power Co., Inc. (CHUBU), a major Japanese electric utility, will invest INR 1,350 crores in a combination of primary subscription and secondary acquisition of equity shares of Continuum. The investment is subject to receipt of customary regulatory approvals, including from the Competition Commission of India.

CHUBU joins Just Climate, the specialist climate investment business established by Generation Investment Management, as a key institutional shareholder in Continuum. This transaction reflects the continued confidence of leading global investors in Continuum's business model, platform quality, and India's long-term renewable energy growth story.

The proceeds from the primary component of CHUBU's investment will be used to fund Continuum's ongoing capacity expansion programme, strengthen the Company's balance sheet, and support the development of new wind, solar, hybrid and BESS projects across India.

**Arvind Bansal, Co-Founder and Chief Executive Officer, Continuum Green Energy Limited, said:**

*“The signing of definitive agreements with Chubu Electric Power marks a defining moment for Continuum. We have built a platform that can reliably deliver large-scale, competitively priced renewable energy to India’s most demanding customers. CHUBU’s decision to invest at this scale reflects the quality and resilience of what we have built. We welcome the depth of experience and long-term perspective that a blue-chip Japanese utility brings to our shareholder base. Alongside Just Climate, we now have two world-class institutional partners who share our conviction that India’s energy transition is both a critical global imperative and a compelling investment opportunity.”*

**Hiroki Sato, Division CEO, Global Business, Chubu Electric Power Co., Inc., said:**

*“India is one of the world’s most important markets for the energy transition, and Continuum represents a high-quality platform through which we aim to participate. We are very excited to join with Continuum and hope to contribute to further decarbonization of India’s growing energy market, while supporting Continuum’s next phase of growth by expanding capacity and deepening its presence in the C&I sector. Beyond our financial investment, we see meaningful opportunities to connect Continuum with the growing community of Japanese manufacturers and corporations operating in India, helping them fulfil their renewable energy procurement needs through a partner they can trust.”*

**Tushar Kumar, Partner and Head of Industrial Climate Solutions, Just Climate, said:**

*“Since our initial investment in 2024, Continuum has continued to demonstrate the operational excellence and strategic discipline that give us confidence in its long-term trajectory. CHUBU’s decision to invest alongside us is further validation of the attractive opportunity Continuum continues to offer to all its stakeholders including customers, employees, communities it operates in, investors and the renewable ecosystem in India. Having two committed institutional shareholders with complementary strengths — Just Climate’s focus on climate impact and long-term value creation, and CHUBU’s deep energy sector expertise and Japanese industrial network — puts Continuum in a very strong position as it scales.”*



**About Continuum Green Energy**

Continuum Green Energy, founded by Arvind Bansal and Vikash Saraf, is primarily focused on supplying green energy to commercial and industrial consumers through a portfolio of utility-scale renewable energy generation assets in India with projects spread across Gujarat, Rajasthan, Tamil Nadu, Madhya Pradesh, and other states, serving over 180 commercial and industrial customers through long-term corporate power purchase agreements (PPAs). USD-denominated senior Green Notes by affiliates of Continuum are listed on The International Exchange in India and the Singapore Stock Exchange. For more information, please visit [www.continuumenergy.in](http://www.continuumenergy.in).

**About Chubu Electric Power Co., Inc.**

Chubu Electric Power Co., Inc. is one of Japan's major electric utilities, headquartered in Nagoya. Chubu Electric Power operates across power generation, transmission, distribution, and retail, and is actively expanding its international renewable energy and clean energy businesses as part of its global decarbonisation strategy. For more information, please visit [www.chuden.co.jp](http://www.chuden.co.jp).

**About Just Climate**

Established by Generation Investment Management, Just Climate is a specialist investment business focused on scaling solutions for the highest-emitting, most off-track sectors of the global economy. Just Climate's mission is to establish climate-led investing as a capital allocation imperative for institutional investors globally. For more information, please visit [www.justclimate.com](http://www.justclimate.com).

**Disclaimer**

This press release contains forward-looking statements, including statements regarding the expected benefits of the investment, regulatory approval timelines, and growth plans. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied. Continuum Green Energy Limited does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law or regulation.

**For Continuum Green Energy Limited**

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Authorised Representative